

10. Risk

- 10.1 It is proposed that the Council agrees in principle to provide match funding to the Camberley town centre public realm and High Street improvement scheme only, and not towards the Yorktown and Watchmoor public transport improvements project.
- 10.2 EM3 has advised that it will levy a 1% administration fee on all grant projects it takes forward to the submission of business case stage. However, there is no guarantee that EM3 will agree to deliver all of the projects where business cases are submitted. There is a risk, therefore, that the Council's share of the 1% administration fee for the town centre public realm project would have to be paid even if the project were ultimately not successful.
- 10.3 For a (notional) £6,000,000 project as mentioned above, and with the Borough Council's match funding element being £1,500,000 of that, 1% would be a cost of £15,000 to the Council.